

COLONNADE INSURANCE S.A. IS SEEKING A

PRODUCT DEVELOPMENT MANAGER

COMPANY DESCRIPTION



Colonnade Insurance S.A. specializes in non-life insurance, which is designed not only for individual clients, but also for small and large businesses. We are part of the multinational financial group Fairfax Financial Holdings, one of the world leaders in insurance and reinsurance. Colonnade operates through branches in Romania, the Czech Republic, Bulgaria, Poland, Slovakia, Hungary and a subsidiary in Ukraine.

In Europe, the Colonnade company employs over 600 experienced specialists. Our financial strength has been affirmed by the [A.M. Best Company rating A- \(Excellent\)](#).

WHY IS COLONNADE A GREAT PLACE TO JOIN?

At Colonnade, our strategy is to become a significant general insurer of scale, focusing on the CEE region. Colonnade is in a fortunate and unique position:

- Our shareholder is totally supportive of our strategy and investment in our growth
- We have a profitable foundation and are able to fund our transformation from these profits
- We want to transform and create our insurance company into a modern, successful and digital insurer, based on our Fairfax values
- We are making a multi-million Euro investment in Guidewire and additional digital systems to create a common platform across our countries

JOB DETAILS



Location: Hungary, Slovakia, Czech Republic, Poland, Bulgaria, Romania

Job type: full-time

CANDIDATE'S PROFILE



We are seeking a dynamic and results-driven Product Development Manager to join our team at the entity level, working across multiple countries. This role is critical in leading product innovation, development, and enhancement efforts to drive our growth in diverse markets. The successful candidate will work closely with cross-functional teams and country-specific entities to ensure alignment and execution of the product strategy, meeting both local and global requirements.

DAY TO DAY TASKS – MAIN DUTIES



Product Strategy & Development:

- Lead the end-to-end development of insurance products from concept to launch, including product testing, ensuring alignment with company goals, portfolio roadmap, and local market needs.
- Analyze market trends, customer insights, and competitor activities to identify product opportunities and address gaps.
- Collaborate with local teams to adapt products to regulatory requirements and cultural nuances of each market.
- Support and facilitate the preparation of product-related documents and process descriptions, such as general terms and conditions, underwriting rules or service blueprints.

Cross-functional Collaboration:

- Partner with underwriting, pricing, marketing, actuarial, and compliance teams to develop comprehensive, competitive, and compliant products.
- Coordinate with country-level product managers to ensure consistent product offerings across regions, while adapting to unique market conditions.
- Facilitate the sharing of best practices, product ideas, and innovation insights across entities.
- Supports and cooperates with Communities concentrating expert knowledge in various dimensions between countries.

Market Analysis & Innovations:

- Drive market research efforts to stay ahead of industry trends, technology advancements, and customer expectations in insurance.
- Identify and pursue new product opportunities that leverage emerging technologies, distribution channels, and digital transformation.
- Utilize data analytics to evaluate product performance, customer satisfaction, and profitability, implementing improvements where necessary.

Product Ownership:

- Collaborate closely with different teams across countries and functions during the product implementation process.
- Prepare and maintain the product development roadmap and backlog.
- Ensure the comprehensiveness and prioritization of requirements.
- Support teams in the analysis, development and testing phases.



REQUIREMENTS

List of requirements to be successful in the future role:

- Master's degree in Business, Finance, Insurance, or related field.
- Minimum of 3 years' experience in product development, ideally within the insurance or financial services sector.
- Proven track record of successfully launching and managing insurance products.
- Strong understanding of insurance products, regulatory requirements, and market dynamics.
- Excellent analytical and problem-solving skills, with the ability to interpret complex data to drive decisions.
- Creative thinker with strong problem-solving abilities.
- Strong communication and stakeholder management skills, with a proven ability to influence across all levels.
- Exceptional project management and/or product ownership skills, including experience in leading cross-functional teams and managing multiple projects/initiatives simultaneously.
- Fluency in English; additional languages relevant to our operational markets are an asset.



WHAT WE OFFER

- Competitive salary and benefits package
- Opportunities for professional growth and development
- A collaborative and supportive work environment
- The chance to work with a passionate and innovative team



COLONNADE VISION

We believe in fairness and simplicity in all our relationships, this is how we do business! We deliver transparent products and fast claims service that address the challenges of the changing world around us!

COLONNADE VALUES

At Colonnade Insurance S.A. and our parent company, Fairfax Financial Holdings, we are driven by a set of core values that shape our culture and business practices. As part of our team, you'll benefit from:

- Honesty and integrity are essential in all our relationships and will never be compromised.
- We are result oriented – not political.
- We are team players – no “egos”. A confrontational style is not appropriate. We value loyalty – to Fairfax and our colleagues.
- We follow the Golden Rule: we treat others as we would want to be treated.
- We are hard working but not at the expense of our families.
- We always look at opportunities but emphasize downside protection and look for ways to minimize loss of capital.
- We are entrepreneurial. We encourage calculated risk taking. It is all right to fail but we should learn from our mistakes.
- We will never bet the company on any project or acquisition.
- We believe in having fun – at work!

APPLY NOW!



To apply for this opportunity, please send your resume to career@colonnade-insurance.com, quoting Product Development Manager.